

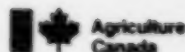
**CANADA • NOVA SCOTIA**  
**Crop Insurance**

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# **ANNUAL REPORT**

**1986-1987**

**THE  
NOVA SCOTIA  
CROP & LIVESTOCK  
INSURANCE COMMISSION**



**Nova Scotia**



**Province of  
Nova Scotia**



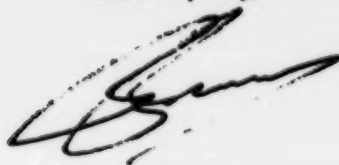
His Honour  
The Honourable Alan R. Abraham, C.D.  
Lieutenant Governor of Nova Scotia

Dear Sir:

I have the honour to transmit herewith the Eighteenth Annual Report of the Nova Scotia Crop and Livestock Insurance Commission for the fiscal year ended March 31, 1987.

I am, Your Honour,

Yours very truly,

A handwritten signature in black ink, appearing to read 'Roger S. Bacon', with a large, sweeping flourish at the end.

Roger S. Bacon



The Honourable Roger Bacon  
Minister of Agriculture & Marketing

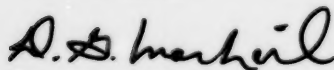
Sir:

Presented herewith is the Eighteenth Annual Report of the Nova Scotia Crop and Livestock Insurance Commission for the fiscal year ended March 31, 1987.

Respectfully submitted,  
Nova Scotia Crop &  
Livestock Insurance  
Commission



P.A. van Oostrum  
Chairman



D.G. MacNeil  
Manager



## **NOVA SCOTIA CROP & LIVESTOCK INSURANCE COMMISSION**

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## **SUMMARY OF THE 1986 CROP YEAR**

The winter of 1986 was variable with January being mild. Heavy rains during the week of January 20th caused flooding in the central region of the Province and probably one of the heaviest snowfalls in over fifty years occurred when 2.5 feet fell in Cape Breton on February 22nd.

Spring gave indications of being early, however the weather deteriorated and remained wet and cold which delayed the planting of crops. Frost damage was reported on May 5th causing damage to the apple crop with an extremely heavy frost on May 27th and again more frost on June 12th and 22nd. The cold, wet weather caused problems for all crops, especially apples, corn, peas and beans.

In 1986 a Crop Insurance plan for soybeans was implemented which thirteen growers purchased coverage on 222 acres.

The fall weather did not improve and the corn crop, in a great many instances, did not mature and mold became a problem.

In summary, the 1986 crop year which started poorly ended on the same note. The Crop & Livestock Insurance Commission experienced its largest indemnity payout since the program was initiated in 1969 with claims amounting to \$1,391,646.

## **FINANCIAL PARTICIPATION**

### **Administration**

The Government of Nova Scotia contributes all of the administration costs totalling approximately \$252,000 plus the reinsurance premium amounting to \$37,000 for the 1986-1987 fiscal year.

### **Premium**

The Government of Canada provides financial assistance to the Canada-Nova Scotia Crop Insurance Program by contributing 50 percent of the total premium required each year. The Federal Government's contribution to this Province's Crop Insurance Program totalled approximately \$246,000 for 1986-1987.

### **OBJECTIVES AND RESPONSIBILITIES**

1. The Commission is responsible to make available to Nova Scotia farmers, a Crop and Livestock Insurance Program that will be of benefit in times of low crop yields or in the event of livestock losses, thus providing a stabilizing effect for the farmers and the agricultural community in general.
2. The administration of the Crop and Livestock Insurance Program is the responsibility of the Commission under the authority of the Minister of Agriculture and Marketing for the Province of Nova Scotia. It is subject to the provisions of the Nova Scotia Crop and Livestock Insurance Act and the Crop Insurance Agreement between the Governments of Nova Scotia and Canada.
3. The Commission is responsible for the administration of Crop and Livestock Insurance plans in Nova Scotia, established by regulations. This includes the functions of sales, promotions, underwriting, field inspections, adjusting and payment of claims and accounting.

**INSURANCE PLANS IN FORCE**

- |                        |                                       |
|------------------------|---------------------------------------|
| 1. Spring Grain        | — oats, barley, wheat and mixed grain |
| 2. Winter Grain        | — rye, wheat                          |
| 3. Tree Fruit          | — apples, pears<br>— Tree protection  |
| 4. Tobacco             |                                       |
| 5. Corn                | — silage, grain                       |
| 6. Pea and Bean        | — processing                          |
| 7. Lowbush Blueberries |                                       |
| 8. Strawberries        |                                       |
| 9. Forage              |                                       |
| 10. Dairy              |                                       |
| 11. Soybeans           |                                       |

**STATISTICAL SUMMARY**  
**N.S. CROP & LIVESTOCK INSURANCE COMMISSION**  
**PERIOD ENDING: March 31, 1987**

| PLAN NAME    | NO. CONT. | NO. INS. | NO. GROWERS | NO. ACRES      | TOTAL COVERAGE | TOTAL PREMIUM | NO. CLAIMS | TOTAL INDEMNITY |
|--------------|-----------|----------|-------------|----------------|----------------|---------------|------------|-----------------|
| Spring Grain | 280       | 156      | 103         | O- 1,983.26 \$ | 152,843.71     | \$ 16,341.08  | 13         | \$ 7,246.73     |
|              |           |          | 101         | B- 2,571.19    | 255,630.28     | 27,760.86     | 12         | 11,382.45       |
|              |           |          | 15          | W- 253.65      | 26,862.60      | 2,876.60      | 1          | 136.65          |
|              |           |          | 15          | M- 241.00      | 23,089.91      | 2,253.26      | 2          | 1,732.78        |
|              |           |          | 234         | 5,049.10       | 458,426.50     | 49,231.80     | 28         | 20,498.61       |
| Tree Fruit   | 77        | 75       | 75          | A- 4,406.50    | 3,234,570.65   | 128,339.52    | 40         | 766,410.92      |
|              |           |          | 8           | P- 109.00      | 85,045.88      | 3,137.76      | 6          | 9,319.98        |
| Tree Endor.  | 14        | 14       | 14          | T-124,021.00   | 1,893,372.00   | 7,681.46      | *1         | 2,943.00        |
|              |           |          | 97          | 4,515.50       | 5,212,988.53   | 139,158.74    | 47         | 778,673.90      |
| Tobacco      | 14        | 14       | 14          | 580.07         | 1,594,688.46   | 46,433.76     | 2          | 9,926.29        |
|              |           |          | 18          | P- 1,494.50    | 523,494.18     | 60,201.92     | 15         | 114,418.42      |
| Pea & Bean   | 50        | 40       | 22          | B- 2,085.70    | 685,566.28     | 78,840.20     | 17         | 172,225.87      |
|              |           |          | 40          | 3,580.20       | 1,209,060.46   | 139,042.12    | 32         | 286,644.29      |
| Forage 86/87 | 16        | 16       | 16          | 283.50         | 12,275.00      | 1,772.00      | **2        | 1,482.50        |

**STATISTICAL SUMMARY**  
**N.S. CROP & LIVESTOCK INSURANCE COMMISSION**  
**PERIOD ENDING: March 31, 1987**

| PLAN NAME            | NO.<br>CONT. | NO.<br>INS. | NO.<br>GROWERS | NO. ACRES   | TOTAL<br>COVERAGE | TOTAL<br>PREMIUM | NO.<br>CLAIMS | TOTAL<br>INDEMNITY |
|----------------------|--------------|-------------|----------------|-------------|-------------------|------------------|---------------|--------------------|
| Corn                 | 85           | 63          | 63             | 3,285.89    | 621,016.03        | 57,518.64        | 43            | 228,892.51         |
| Blueberries          | 138          | 119         | 119            | 3,511.84    | 653,019.70        | 32,997.58        | 29            | 23,589.99          |
| Strawberries         | 23           | 23          | 23             | 100.62      | 122,650.02        | 9,367.68         | 9             | 26,705.75          |
| Winter Grain         | 20           | 20          | 19             | W- 1,449.62 | 260,140.76        | 16,685.68        | 6             | 4,975.81           |
|                      |              |             | 1              | R- 16.01    | 1,455.45          | 155.52           | 6             | 3,128.70           |
|                      |              |             | 20             | 1,465.63    | 261,596.21        | 16,841.20        | ***12         | 8,104.51           |
| Soybeans             | 13           | 10          | 10             | 221.61      | 33,809.00         | 3,588.06         | 5             | 7,128.50           |
| CROP<br>SUMMARY      | 730          | 550         | 636            | 22,593.96   | 10,179,979.91     | 495,951.58       | 209           | 1,391,646.85       |
| TOTAL NO.            |              |             |                |             |                   |                  |               |                    |
| LIVESTOCK<br>SUMMARY | 299          | 299         | 299            | 24,684      | 25,815,236.00     | 39,174.88        | 13            | 17,593.05          |
|                      |              |             |                | TOTALS      | \$35,995,215.91   | \$535,126.46     | 222           | \$1,409,239.90     |

\* Claims Paid on Tree Insurance Endorsement for the 1985 Crop Year.

\*\* Claims Paid on Forage for the 1985-1986 Crop Year.

\*\*\* Claims Paid on Winter Grain for the 1985-1986 Crop Year.

**SUMMARY OF CROP INSURANCE PLANS  
(1969-1986 Crop Years Inclusive)**

| <b>PLANS</b> | <b>NO.<br/>YEARS</b> | <b>NO.<br/>CLAIMS</b> | <b>TOTAL<br/>PREMIUM</b> | <b>CLAIMS<br/>PAID</b> | <b>LOSS<br/>RATIO</b> |
|--------------|----------------------|-----------------------|--------------------------|------------------------|-----------------------|
| Spring Grain | 18                   | 834                   | \$ 480,983               | \$ 434,865             | 0.90                  |
| Corn         | 16                   | 338                   | 543,341                  | 678,495                | 1.25                  |
| Tree Fruit   | 17                   | 237                   | 975,149                  | 1,447,453              | 1.48                  |
| Tree Rider   | 3*                   | 1                     | 24,212                   | 2,943                  | 0.12                  |
| Winter Grain | 17*                  | 140                   | 217,649                  | 118,310                | 0.55                  |
| Tobacco      | 16                   | 14                    | 456,067                  | 86,241                 | 0.19                  |
| Strawberries | 13                   | 73                    | 102,136                  | 108,892                | 1.07                  |
| Blueberries  | 14                   | 206                   | 359,763                  | 181,442                | 0.50                  |
| Peas & Beans | 15                   | 347                   | 1,453,731                | 1,349,551              | 0.93                  |
| Forage       | 9*                   | 92                    | 39,647                   | 33,780                 | 0.84                  |
| Soybeans     | 1                    | 5                     | 3,588                    | 7,129                  | 1.99                  |
|              |                      | 2,287                 | \$4,656,266              | \$4,449,101            | 0.96                  |

\* Does not include Summary of 1986-87 due to claims pending after March 31, 1987.

**OPERATIONS SUMMARY OF CROP INSURANCE YEARS**  
**(1969-1986 Fiscal Years inclusive April 1-March 31)**

| CROP YEARS | NO. CONTRACTS | TOTAL COVERAGE  | TOTAL PREMIUM | CLAIMS PAID    | LOSS RATIO |
|------------|---------------|-----------------|---------------|----------------|------------|
| 1986-1987  | 730           | \$10,179,980.00 | \$495,952.00  | \$1,391,647.00 | 2.81       |
| 1985-1986  | 730           | 9,825,538.00    | 449,233.00    | 506,714.00     | 1.33       |
| 1984-1985  | 740           | 9,671,713.00    | 447,710.00    | 130,249.00     | 0.29       |
| 1983-1984  | 775           | 8,772,994.00    | 441,213.00    | 443,804.00     | 1.00       |
| 1982-1983  | 760           | 6,675,736.00    | 449,121.00    | 125,953.00     | 0.28       |
| 1981-1982  | 751           | 5,851,383.00    | 401,675.00    | 222,576.00     | 0.55       |
| 1980-1981  | 666           | 4,367,861.00    | 312,813.00    | 199,141.00     | 0.63       |
| 1979-1980  | 695           | 4,007,142.00    | 297,463.00    | 302,169.00     | 1.01       |
| 1978-1979  | 781           | 3,752,752.00    | 287,315.00    | 140,318.00     | 0.48       |
| 1977-1978  | 770           | 3,453,011.00    | 261,308.00    | 252,676.00     | 0.96       |
| 1976-1977  | 601           | 2,785,882.00    | 224,369.00    | 90,866.00      | 0.40       |
| 1975-1976  | 563           | 2,285,874.00    | 198,925.00    | 168,151.00     | 0.84       |
| 1974-1975  | 560           | 2,029,282.00    | 164,811.00    | 234,230.00     | 1.42       |
| 1973-1974  | 492           | 1,747,875.00    | 94,735.00     | 246,874.00     | 2.60       |
| 1972-1973  | 392           | 1,562,590.00    | 79,343.00     | 75,826.00      | 0.95       |
| 1971-1972  | 347           | 766,303.00      | 31,789.00     | 61,022.00      | 1.91       |
| 1970-1971  | 346           | 882,644.00      | 31,937.00     | 32,643.00      | 1.02       |
| 1969-1970  | 309           | 337,423.00      | 17,700.00     | 11,449.00      | 0.64       |

Since the Program's implementation in 1969, for every dollar collected in premium from the farmer and the Federal Government's contribution, \$0.99 has been paid out in claims.

**DAIRY LIVESTOCK INSURANCE PLAN SUMMARY**  
**(April 1, 1978–March 31, 1987)**

| <b>YEARS</b> | <b>NO.<br/>INSURED<br/>HERDS</b> | <b>NO.<br/>INSURED<br/>CATTLE</b> | <b>TOTAL<br/>PREMIUM</b>   | <b>CLAIMS<br/>PAID</b>     |
|--------------|----------------------------------|-----------------------------------|----------------------------|----------------------------|
| 1986–1987    | 297                              | 24,538                            | \$ 38,936.11               | \$ 17,593.05               |
| 1985–1986    | 269                              | 22,662                            | 39,106.13                  | 36,775.90                  |
| 1984–1985    | 219                              | 18,263                            | 42,030.80                  | 14,459.00                  |
| 1983–1984    | 209                              | 18,037                            | 43,820.40                  | 3,400.00                   |
| 1982–1983    | 205                              | 17,253                            | 42,423.00                  | 21,133.16                  |
| 1981–1982    | 249                              | 20,480                            | 53,326.15                  | 16,120.35                  |
| 1980–1981    | 284                              | 22,817                            | 77,919.61                  | 53,089.50                  |
| 1979–1980    | 403                              | 29,491                            | 86,731.88                  | 60,501.10                  |
| 1978–1979    | 352                              | 26,121                            | 59,198.14                  | 31,744.50                  |
|              |                                  | <b>TOTAL</b>                      | <u><u>\$483,492.22</u></u> | <u><u>\$254,816.56</u></u> |

**DAIRY INSURANCE PLAN CLAIM SUMMARY**  
**(April 1, 1986–March 31, 1987)**

| <b>INSURABLE DISEASES</b>               | <b>NO. CLAIM<br/>ANIMALS</b> | <b>TOTAL CLAIMS<br/>PAID</b> |
|-----------------------------------------|------------------------------|------------------------------|
| 1. Acute Mastitis                       | 1                            | \$ 458.55                    |
| 2. Shipping Fever                       | 16                           | \$17,134.50                  |
| 3. Infectious Bovine<br>Rhinotracheitis | 0                            | 0                            |

**CLAIM SUMMARY RE: DAIRY INSURANCE PLAN**  
**(April 1, 1978–March 31, 1987)**

| <b>DISEASE</b>                          | <b>NO. CLAIM<br/>ANIMALS</b> | <b>TOTAL CLAIMS<br/>PAID</b> |
|-----------------------------------------|------------------------------|------------------------------|
| 1. Acute Mastitis                       | 106                          | \$104,291.40                 |
| 2. Shipping Fever                       | 103                          | \$126,222.96                 |
| 3. Infectious Bovine<br>Rhinotracheitis | 23                           | \$ 22,591.50                 |
| 4. Brucellosis                          | 2                            | \$ 810.70                    |

### **ACKNOWLEDGEMENTS**

The Nova Scotia Crop & Livestock Insurance Commission expresses its appreciation to the following for the cooperation and assistance provided:

- Agriculture Canada—Crop Insurance Division
- N.S. Department of Agriculture & Marketing
- Other Provincial Crop Insurance Agencies
- The Commission's Field and Clerical Staff

Over the years, the Commission has received cooperation from farmers and commodity groups in Nova Scotia and, at this time, wishes to recognize the assistance received.

### **CONCLUSION**

Crop Insurance experienced its worst year since it was implemented in 1969. The spring frost played havoc with the apple crop, the wet weather experienced from late May to fall made it extremely difficult to harvest crops and the lack of heat units was devastating for corn planted to be harvested for high moisture or grain. The corn did not mature and in many cases, mold was prevalent. Hopefully the farmers who purchased Crop Insurance and experienced claims were satisfied with their decision to purchase coverage and with the claim amount paid.

A soybean plan was introduced for the first time, however there seems to be a lack of interest among growers to continue growing this crop in the past year. A potato plan was developed in cooperation with a Committee of potato growers who plant for processing. It is expected that a plan will be implemented in the next crop year.

The Commission engaged the services of a Consultant to review the dairy plan Loss of Income Benefit option; it is expected that some changes could be made to this option prior to next year.

## **COMMISSION OFFICERS**

### **Board Members**

P. van Oostrum, Chairman—Canard, Kings County  
J. Johnson, Vice-Chairman—Dept. of Agriculture & Marketing  
W. McCurdy, Member—Old Barns, Colchester County  
D. Dickinson, Member—Southampton, Cumberland County  
L. Palmer, Member—Berwick, Kings County  
W. Dykstra, Member—Scotsburn, Pictou County

### **Principal Officers**

D.G. MacNeil — Manager  
K.G. Bartlett — Secretary  
B.A. Pratt — Accounting Clerk  
B.M. Mahoney — Field Representative  
R.F. Saunders — Regional Field Representatives

### **Auditor**

Auditor General — Province of Nova Scotia

### **Solicitor**

J.R.M. Akerman

### **Field Staff**

K. Morton  
C. Hansen  
Dr. F. Forsyth  
E. Meister

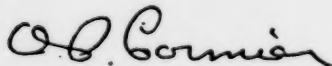
**PROVINCE OF NOVA SCOTIA**  
**NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 1987**

**AUDITOR'S REPORT**

To the Chairman and Members of the  
Nova Scotia Crop and Livestock  
Insurance Commission and to the  
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1987, and the statement of revenues and expenses of the Commission and the statement of continuity of the Crop and Livestock Insurance Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.



O.P. Cormier, F.C.A.  
Auditor General

Halifax, Nova Scotia  
July 24, 1987

**PROVINCE OF NOVA SCOTIA**  
**NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION**  
**BALANCE SHEET**  
**AS AT MARCH 31, 1987**

**ASSETS**

| <b>Current</b>                 | <b>1987</b>        | <b>1986</b>        |
|--------------------------------|--------------------|--------------------|
| Cash                           | \$ 447             | \$ 4,100           |
| Short term investments         | 1,889,354          | 2,464,871          |
| Accounts receivable — premiums | 6,991              | 3,931              |
| Accrued interest receivable    | 300                | 38,400             |
|                                | <u>\$1,897,092</u> | <u>\$2,511,302</u> |

**LIABILITIES AND FUND BALANCES****Current**

|                                                   |               |               |
|---------------------------------------------------|---------------|---------------|
| Unearned premiums                                 | \$ 36,400     | \$ 34,000     |
| Insurees' deposits                                | 3,709         | 1,039         |
| Provision for payment of<br>unsettled indemnities | 17,100        | 8,100         |
|                                                   | <u>57,209</u> | <u>43,139</u> |

**Long Term**

|                                         |                |                |
|-----------------------------------------|----------------|----------------|
| Advance from Province of<br>Nova Scotia | <u>230,000</u> | <u>230,000</u> |
|-----------------------------------------|----------------|----------------|

**Crop and Livestock Insurance Fund**

|                     |                    |                    |
|---------------------|--------------------|--------------------|
| Crop insurance      | 1,343,370          | 2,027,699          |
| Livestock insurance | 266,513            | 210,464            |
|                     | <u>1,609,883</u>   | <u>2,238,163</u>   |
|                     | <u>\$1,897,092</u> | <u>\$2,511,302</u> |

APPROVED ON BEHALF OF THE COMMISSION

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Chairman

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Member

**PROVINCE OF NOVA SCOTIA  
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION  
STATEMENT OF CONTINUITY  
CROP AND LIVESTOCK INSURANCE FUND  
FOR THE YEAR ENDED MARCH 31, 1987**

|                                         | <b>Crop<br/>Insurance</b> | <b>Livestock<br/>Insurance</b> | <b>Totals</b>             |                           |
|-----------------------------------------|---------------------------|--------------------------------|---------------------------|---------------------------|
|                                         |                           |                                | <b>1987</b>               | <b>1986</b>               |
| <b>Balance, begin-<br/>ning of year</b> | \$2,027,699               | \$210,464                      | \$2,238,163               | \$2,055,592               |
| <b>Add: Net income<br/>(loss)</b>       | <u>(684,329)</u>          | <u>56,049</u>                  | <u>(628,280)</u>          | <u>182,571</u>            |
| <b>Balance, end<br/>of year</b>         | <u><u>\$1,343,370</u></u> | <u><u>\$266,513</u></u>        | <u><u>\$1,609,883</u></u> | <u><u>\$2,238,163</u></u> |

**PROVINCE OF NOVA SCOTIA  
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE YEAR ENDED MARCH 31, 1987**

|                                                            | Crop<br>Insurance   | Livestock<br>Insurance | Totals              |                  |
|------------------------------------------------------------|---------------------|------------------------|---------------------|------------------|
|                                                            |                     |                        | 1987                | 1986             |
| <b>Revenues</b>                                            |                     |                        |                     |                  |
| Insurance premiums<br>(Schedule A)                         | \$ 491,452          | \$40,566               | \$ 532,018          | \$492,600        |
| Interest income                                            | 215,299             | 30,476                 | 245,775             | 230,289          |
| Miscellaneous                                              | 350                 | —                      | 350                 | 310              |
|                                                            | <u>707,101</u>      | <u>71,042</u>          | <u>778,143</u>      | <u>723,199</u>   |
| <b>Expenses</b>                                            |                     |                        |                     |                  |
| Indemnity claims<br>(Schedule A)                           | 1,391,430           | 14,993                 | 1,406,423           | 540,628          |
| Administrative<br>expenses<br>(Schedule B)                 | 232,820             | 19,218                 | 252,038             | 239,191          |
|                                                            | <u>1,624,250</u>    | <u>34,211</u>          | <u>1,658,461</u>    | <u>779,819</u>   |
| Income (deficiency)<br>before Govern-<br>ment contribution | (917,149)           | 36,831                 | (880,318)           | (56,620)         |
| Contribution by the<br>Province of Nova<br>Scotia (Note 2) | 232,820             | 19,218                 | 252,038             | 239,191          |
| <b>Net income (loss)</b>                                   | <u>\$ (684,329)</u> | <u>\$56,049</u>        | <u>\$ (628,280)</u> | <u>\$182,571</u> |

**PROVINCE OF NOVA SCOTIA  
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 1987**

**1. Authority**

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

**2. Accounting Policies**

**Government Contributions**

The Department of Agriculture and Marketing pays the administrative expenses of the Commission. This amount is shown as a contribution by the Province of Nova Scotia on the Statement of Revenues and Expenses.

**Income and Expenses**

For the year ended March 31, 1986, the practice was adopted of allocating interest income between the crop and livestock insurance funds. The practice was also adopted for the year ended March 31, 1987 of allocating administrative expense between the respective funds.

**Fixed Assets**

The costs of furniture and equipment purchases are expensed 100% in the year of acquisition.

### **3. Crop Re-Insurance Fund**

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund belonging to the Province as at March 31, 1987 was \$435,462. Transactions concerning this Fund are recorded by the Province and not in the accounting records of the Commission.

## SCHEDULE A

PROVINCE OF NOVA SCOTIA  
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION  
PREMIUM REVENUE AND INDEMNITY CLAIMS  
FOR THE YEAR ENDED MARCH 31, 1987

|                            | Premium Revenue  |                  | Indemnity Claims   |                  |
|----------------------------|------------------|------------------|--------------------|------------------|
|                            | Farmer           | Federal          | 1987               | 1986             |
| <b>Crop Insurance</b>      |                  |                  |                    |                  |
| Spring grain               | \$ 24,616        | \$ 24,616        | \$ 49,232          | \$ 43,024        |
| Winter grain               | 8,421            | 8,421            | 16,842             | 16,968           |
| Tree fruit                 | 67,329           | 67,329           | 134,658            | 135,888          |
| Tobacco                    | 23,217           | 23,217           | 46,434             | 46,288           |
| Corn                       | 28,759           | 28,759           | 57,518             | 43,648           |
| Peas & beans               | 69,521           | 69,521           | 139,042            | 116,584          |
| Blueberries                | 16,499           | 16,499           | 32,998             | 37,838           |
| Strawberries               | 4,684            | 4,684            | 9,368              | 8,460            |
| Forage                     | 886              | 886              | 1,772              | 1,700            |
| Soy beans                  | 1,794            | 1,794            | 3,588              | —                |
|                            | <u>245,726</u>   | <u>245,726</u>   | <u>491,452</u>     | <u>450,398</u>   |
|                            |                  |                  | <u>1,391,430</u>   | <u>503,501</u>   |
| <b>Livestock Insurance</b> |                  |                  |                    |                  |
| Dairy                      | 40,566           | —                | 40,566             | 42,202           |
| <b>Total</b>               | <u>\$286,292</u> | <u>\$245,726</u> | <u>\$532,018</u>   | <u>\$492,600</u> |
|                            |                  |                  | <u>14,993</u>      | <u>37,127</u>    |
|                            |                  |                  | <u>\$1,406,423</u> | <u>\$540,628</u> |

## SCHEDULE B

PROVINCE OF NOVA SCOTIA  
NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION  
ADMINISTRATIVE EXPENSES  
FOR THE YEAR ENDED MARCH 31, 1987

|                                   | 1987             | 1986             |
|-----------------------------------|------------------|------------------|
| Salaries and wages                | \$181,563        | \$175,427        |
| Travel                            | 22,648           | 23,333           |
| Professional and special services | 14,028           | 4,000            |
| Supplies and services             | 16,320           | 17,608           |
| Other                             | 16,554           | 18,823           |
| Equipment purchases               | 925              | —                |
|                                   | <u>\$252,038</u> | <u>\$239,191</u> |